

Project Applicant: 4280 Research Parkway LLC
Project Name: 4280 Research Parkway LLC Project
Project Address: 4280 Research Parkway, Clarence, NY 14031
(Present Owner: Shisler Road Associates LLC)
(SBL No. 83.00-3-3.1)
Project Amount: \$4,975,000.00
Incentives Requested: Real Property Tax Abatement, Mortgage Tax Abatement, Sales Tax Exemption
(10 year PILOT)
Type of Industry/Busine Manufacturing (Currently zoned and present use as) Industrial Business Park
Type of Transaction: Lease To Agency (subsequent leaseback to the Lessee (the Project))
Public Hearing Date (if required): July 20, 2023

Public Hearing Notice:

Notice of Public Hearing

TOWN OF CLARENCE, ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

PLEASE TAKE NOTICE that the Town of Clarence, Erie County, Industrial Development Agency will hold a public hearing July 20, 2023, at 8:20 a.m. at the Clarence Town Hall, One Town Place, Clarence, New York, to consider the following proposed financial assistance requested of the Agency.

4280 Research Parkway, LLC - Request for Agency assistance in the form of a lease only or lease with mortgage transaction in an amount not to exceed \$4,975,000.00. The assistance contemplated by the Agency will include mortgage tax abatement up to \$27,937.50, sales tax exemption up to \$185,063.00 on any materials and/or equipment purchased for incorporation into the Project and real property tax abatement pursuant to a ten-year PILOT in accordance with the Agency's Uniform Tax Exemption Policy and Guidelines. 4280 Research Parkway, LLC (the "Company") requests assistance in connection with the construction of 55,000 square foot manufacturing facility located at 4280 Research Parkway, in the Town of Clarence, New York and the Clarence Central School District for lease to a single tenant (the "Project"). The Project will allow the tenant to expand its current business and increase their level of employment, making the project affordable with a competitive lease rate.

The Agency will present information related to this project and application at the hearing. Persons interested may attend and will be given an opportunity during the hearing to make statements. Also written comments may be submitted to the Agency at or before the hearing.

A copy of the Lessee's application is posted on the Agency website at: www.clarenceida.com. Additional information can be obtained from, and written comments may be addressed to: Paul Leone, IDA Consultant; One Town Pl. Clarence, NY 14031 (716) 867-5988.